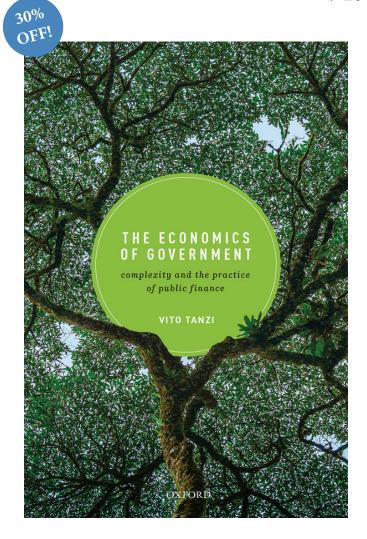
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THE ECONOMICS OF GOVERNMENT

COMPLEXITY AND THE PRACTICE OF PUBLIC FINANCE

Vito Tanzi



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ublic finance is an important branch of economics. Over the years it has become more important, more controversial, and more complex. Much of the academic writing on it is highly theoretical, and it is often done by economists who have had little real world experience. Vito Tanzi has been continually engaged in this field for almost six decades, as a professor of public finance, a practitioner of it in many countries, and as a researcher, and has witnessed first-hand the growing gap between theoretical work and the real life practice of public finance. Public finance has come to be increasingly influenced by the pursuit of multiple government goals and by the growing complexity that now characterizes fiscal policy and government programs in many countries.

FEATURES

- Written by an experienced researcher, former Director of the IMF Fiscal Affairs Department, engaged with the sector on a global scale.
- Presents an original interpretation of developments in public policy and in the market over recent decades.
- The 'Tanzi effect', whereby real tax proceeds are eroded during periods of high inflation, is named after the author.

Vito Tanzi is an Independent Researcher, holding a PhD in Economics from Harvard University (1967) and was a Professor of Economics at the American University (1967-76)

